



SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C  
CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. May 13, 2015  
Date of Report
2. SEC Identification No.: 91447
3. BIR Tax Identification No.: 000-190-324-000
4. SEMIRARA MINING AND POWER CORPORATION  
Exact name of issuer as specified in its charter
5. Philippines  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. 2/F, DMCI Plaza, 2281 Chino Roces Avenue, Makati City  
Address of principal office
- 1231  
Postal Code
8. (632) 888-3000/3055 Fax No. (632) 888-3955  
Issuer's telephone number, including area code
9. Semirara Mining Corporation  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock (Outstanding)
<b>Common Shares</b>	<b>1,068,750,000</b>
11. Indicate the item numbers reported herein: Item 9.

At the meeting held today, May 13, 2015, the Board of Directors of Semirara Mining and Power Corporation (the "Corporation") unanimously approved the 1<sup>st</sup> Quarter Consolidated Financial Statements as of and for the interim period ended March 31, 2015. Accordingly, consolidated Q1 Net Income After Tax (NIAT) increased 24% YoY at PHP2.51 billion from PHP2.02 billion last year. Net of eliminations, coal and power contributed PHP657.01 million and PHP1.86 billion, respectively.

Both coal and Sem-Calaca Power Corporation (SCPC) were operating smoothly in the current period. While coal production recorded a slight 1% decrease YoY to 2.33 million metric tons (MTs) from 2.35 million MTs last year, sales increased by 4% to 2.40 million from 2.31 million in Q1 last year.

On the other hand, SCPC's energy generation more than doubled to 1,014 GWh from 489 GWh last year, registering 107% increase. This resulted from higher availability at 84% from 48%, and average capacity improvement by 14% or 560MW compared to same period last year. Volume of energy sold correspondingly increased by 131% to 982 GWh from 425 GWh same period last year.

Before eliminations, coal and SCPC recorded NIAT of PHP1.58 billion and PHP961.52 million, respectively.

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Issuer : Semirara Mining and Power Corporation

Signature and Title :   
**JOHN R. SADULLO**  
VP-Legal & Corporate Secretary

Date : May 13, 2015